

Dear Sir/ Madam

12th February 2019

Brexit Statement

At Guy-Raymond we have been working extremely hard to prepare for any and every possible Brexit scenario. Guy-Raymond is an experienced Exporter and Importer.

In the event of a “deal” or “no deal”, we are prepared for both eventualities. We have taken measures to mitigate the potential impact of Brexit to our customers in the UK and Internationally.

Raw Material Supplies and Stock holding

Raw materials are sourced from the UK, EU and elsewhere. As a contingency, for all materials supplied from the EU we have increased our stock holding of Plastics, Steel and sub components to cover supply period from late March through to May. For products supplied from outside of the UK and EU we have reviewed and taken the necessary action to increase the stock level if required.

Workforce

We have a loyal and dedicated workforce with a number of experienced employees who hold over 25 years' service at our company. This includes a number of EU nationals who are fully integrated and settled with their families and have indicated no intention of relocating back to their country of origin after the 29th March.

Tariffs

In the event of the UK government choosing to apply Tariffs in line with WTO rules to EU sourced materials we will operate within Government guidelines and applicable law. Guy-Raymond will take reasonable steps to avoid price adjustments post Brexit in the Domestic and Export Markets.

European Regulations

In the event of a no deal, the UK have committed to ensure UK Legislation replaces the EU legislation through the The European Union (Withdrawal) Act 2018. The Legislation would preserve REACH, while making technical changes because the UK has left the EU. To facilitate the export of our products we will continue to observe and comply with relevant EU regulations and standards following Brexit.

European Standards

Where our products conform to European product Standards they will continue to conform.

We hope this statement answers the main concerns that you have during this period of uncertainty. If you have additional queries or would like clarification, please do not hesitate to contact us.

Yours Sincerely

Kelvin Daniels
Managing Director